



“K” LINE SHIP MANAGEMENT CO., LTD. (KLSM)

21st Floor, Hibiya Central Bldg. 2-9, Nishi-Shinbashi 1-Chome, Minato-ku, Tokyo 105-0003, Japan.
Phone 81-3-3595-5549, Fax 81-3-3595-6586/7/8

Jul. 1, 2008

To Whom It May Concern :

Dear Sirs,

I would like to inform you of the company board organization changes as per the resolution of Ordinary General Meeting of Shareholders and Board of Directors Meeting on July.1st 2008.

New Board of Directors and Corporate Auditors as of Jul.1st are as follows.

Board of Directors

Title	Name	Responsibilities
President(*)	Satoru Kuboshima	
Managing Director	Shigeru Kojima	General Manager Ship Management
Managing Director	Shinsuke Kataoka	Business Administration, General Affairs and Accounting
Director	Shinkichi Iwaizako	Assistant General Manager Ship Management
Director(newly promoted)	Hirofumi Sakurai	Engineering group
Director(newly promoted)	Tetuso Iba	Crewing group/QC group
Director(non full time)	Kozo Eguchi	

(*)represent the company

Corporate Auditors

Title	Name	
Corporate Auditor (non full time)	Takashi Torizumi	

Please accept my thanks and best wishes for the future.

Yours sincerely,