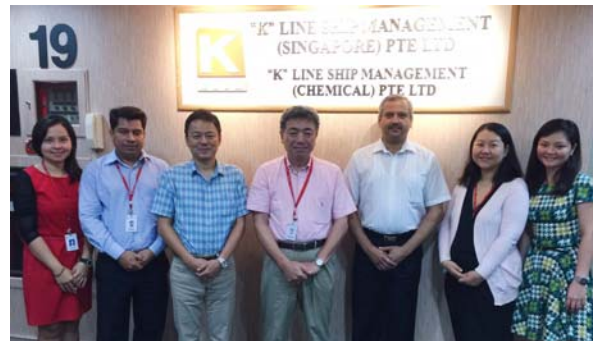




Quality, Safety, Health & Environment Bulletin Board 2Q/2015

Message from Mr Iwane Ogawara, the Managing Director of KLSM Singapore



Dear Staff, both On-board and Ashore,

Year 2015 will be a memorable year of change for us, KLSM Singapore.

First of all, we moved to Octagon Building leaving "K" LINE Singapore's premise, our dear old office.

In coming August, the country will have the 50th anniversary of foundation, for which various ceremonies are being planned.

Our local staff look forward to them immensely.

Next, it is our greatest concern, is KLSM Singapore having the 10th anniversary since the inauguration in September, 2005. In the last decade, the situation of global maritime market, which couldn't be more turbulent, needless to mention the Lehman Crisis in 2008, has transformed our container fleet completely. The vessels constructed in and before 1990's were all sold out and the ship size and loadable amount have also changed dramatically: from 2800TEU and 3500TEU, which were the mainstream in 1990's, to 8000TEU through the over-Panamax size, i.e. 5500TEU. Now we are managing nine 8000TEU container carriers and to receive two 14000TEUs later this year. It shows how rapidly the cargo value in our fleet has expanded, and in line with it, our responsibility as a ship manager has been tremendously getting heavier.

Although we have regrettably experienced some serious accidents such as collision, grounding, and engine room fire, our customers ("K" LINE container business section and KLPL) have evaluated our performance more than average. It is a result of collective efforts among seafarers and shore staff, and which I sincerely appreciate.

Now, I would like to introduce my motto as a founding member of KLSM Singapore office:

Keep the "Focus on On-the-Spot Activities" Attitude It only takes 30 minutes to visit a vessel from our office, so I visit vessels as often as possible, believing as one of "K" LINE's technical staff, the best way to improve our performance is to support on-site staff.

Swift Decision We hold a daily meeting attended by all SIs and senior female staff for about 20 minutes every morning. Bringing present status of each vessel into the discussion make us possible to solve most problems and to decide policies and actions without delay. It shall be remembered that a good part of daily works on board needs quick decision, like a master steers his ship in the right direction amid a congested water in a moment, or a chief engineer determines stopping/starting engine in a emergency situation.

Work hard but Enjoy it Being superintendent is a hard work with 24/7 vigilance and frequent business trips. However, it is a privileged status only the skilled and experienced technicians may enjoy. Without feeling responsibility awareness and pride that a huge container ship valued USD100M with cargoes worth USD2,000M depends on him, one cannot get the great sense of achievement. This exciting feeling helps people to deepen their technical knowledge, as well as to enrich their character. It is important for us to work with poise however hard the situation is. I also asked clerical staff in our office to keep this attitude toward their work.

My last day in Singapore is drawing nearer. After my departure please remain supporting our efficient, loyal and diligent staff including Capt Fukuda (Director), Mr Nath (GM) who has been working with KLSM-Singapore for 9 years, Capt Murad (AGM), Capt Juvale (AGM), Capt Bhattacharya (AGM) all of them have been here for 7 years, and moreover, Ms Serena, Ms Celine, and Ms Fiona who have worked with us since the beginning.

Thank you and Have a safe Voyage!

Mr Iwane Ogawara,
Managing Director of KLSM Singapore